



Town of Yountville

6550 Yount Street
Yountville, CA 94599

Staff Report

Agenda Item #: {{section.number}}A

Yountville Town Council Staff Report

DATE: May 19, 2022

TO: Mayor and Town Council

FROM: Celia King, Finance Director

PREPARED BY: Celia King, Finance Director

SUBJECT:

Fiscal Year 2022/2023 Budget Workshop #3 - Capital Improvement Program, Repair and Replacement Funds, Remaining Special Revenue Funds, Utility Enterprise Funds, and Fiscal Policy Review and Discussion.

DISCUSSION/BACKGROUND

During the February 1, 2022 (Budget Workshop #1) Town Council meeting staff presented budget parameters to begin crafting the Fiscal Year 2022/2023 budget. The Town Council approved a process to adopt the budget including two additional workshops scheduled for Thursday, May 5th from 1:00pm to 4:00pm and Thursday, May 19th from 1:00pm to 4:00pm. Staff has prepared the proposed budget for Fiscal Year 2022/2023 and will present the full budget via the aforementioned workshops. The purpose of the workshops is to review the proposed budgets, provide feedback or recommended changes and understand the Town's fiscal health and financial plan.

Budget Workshop #3 will include review and discussion of the following:

- Water Utility Enterprise Funds 57-61
- Wastewater Utility Enterprise Funds 62-65
- State Gas Tax Fund 20
- Measure T Transportation Improvement Fund 25
- Road Maintenance and Rehabilitation Act (SB1) Fund 26
- Measure T Equivalent Fund 27
- Measure A Maintenance Fund 75
- Flood Barrier Capital Maintenance Fund 76
- Capital Improvement Program Fund 50
- Facilities, Repair and Replacement Fund 81
- Fleet, Tools & Equipment Repair and Replacement Fund 82
- Fiscal Policies

ENVIRONMENTAL REVIEW

Exempt per California Environmental Act (CEQA) Guideline, Section 15061(b)(3)

FISCAL IMPACT

Is there a Fiscal Impact? Yes

Is it Currently Budgeted? N/A

Where is it Budgeted? N/A

Is it Mandatory or Discretionary? Mandatory

Is there a Staff Resource Impact? Yes

STRATEGIC PLAN GOAL

Is item Identified in Strategic Plan? Yes.

If yes, Identify Strategic Goal and Objective. 5.0 Fiscal Health; 5.1 Budget to Support the Town's Mission.

Briefly Explain Relationship to Strategic Plan Goal and Objective. The budget is the Town Council's financial plan for the fiscal year and is developed with goals and objectives to support outcomes related to the Strategic Plan. The budget provides the financial resources that enable staff to complete the work necessary to support those outcomes.

RECOMMENDATION

Town Council will direct staff to proceed with the budget as proposed or recommend changes.