



Town of Yountville

6550 Yount Street
Yountville, CA 94599

Staff Report

Agenda Item #: {{section.number}}A

Yountville Town Council Staff Report

DATE: May 5, 2022

TO: Mayor and Town Council

FROM: Celia King, Finance Director

PREPARED BY: Celia King, Finance Director

SUBJECT:

Fiscal Year 2022/2023 Budget Workshop #2 - General Fund, Special Revenue Funds, Tourism Improvement District Fund, Impact Fee Funds and Debt Service Funds.

DISCUSSION/BACKGROUND

During the February 1, 2022 (Budget Workshop #1) Town Council meeting, staff presented budget parameters to begin crafting the Fiscal Year 2022/2023 budget. The Town Council approved a process to adopt the budget including two additional workshops scheduled for Thursday, May 5th from 1:00pm to 4:00pm and Thursday, May 19th from 1:00pm to 4:00pm.

Staff has prepared the proposed budget for Fiscal Year 2022/2023 and will present the full budget via the workshops. The purpose of the workshops is for the Town Council to review the proposed budgets, provide feedback or recommend changes, and understand the Town's fiscal health and financial plan. It is also an opportunity for staff and Town Council to receive public comments regarding the proposed budget.

Budget Workshop #2 will include review and discussion of the following;

- All General Fund Departments

- Other Post-Employment Benefits (OPEB) Reserve Fund 02

- PERS Unfunded Actuarially Accrued Liability (UAAL) Reserve Fund 03

- Emergency Reserve Fund 04

- Revenue Stabilization Reserve Fund 05

- Special Revenue Funds:

 - Public Education and Government Access (P.E.G.) Fund 21

 - Public Art Program Fee Fund 23

 - Housing Grant Fund 24

 - Fire Emergency Services Fund 28

 - CASp Certification and Training (SB 1186) Fund 30

 - Housing Opportunity Fund 70

Measure S Affordable and Workforce Housing Fund 71
Tallent Lane Private Road Benefit District Fund 95
Mesa Court Drainage Benefit District Fund 96
Tourism Improvement District (TID) Assessment Fund 22
Impact Fee Funds 41-46
Debt Service Funds 53, 54, and 55

ENVIRONMENTAL REVIEW

Exempt per California Environmental Act (CEQA) Guideline, Section 15061(b)(3)

FISCAL IMPACT

Is there a Fiscal Impact? Yes

Is it Currently Budgeted? N/A

Where is it Budgeted? N/A

Is it Mandatory or Discretionary? Mandatory

Is there a Staff Resource Impact? Yes

STRATEGIC PLAN GOAL

Is item Identified in Strategic Plan? Yes

If yes, Identify Strategic Goal and Objective. **Responsible Fiscal Policy:** The Town maintains its fiscal health through policies designed to maximize economic opportunities, manage expenses, and ensure prudent reserves. **Visionary Leadership:** The Town's leadership maintains an open-minded, forward-thinking decision-making process. We value engagement and participation from all members of the community as we work together to create policies and plan for the future.

Briefly Explain Relationship to Strategic Plan Goal and Objective. The budget is the Town Council's financial plan of the fiscal year and is developed with goals and objectives to support outcomes related to the Strategic Plan. The budget provides the financial resources that enable staff to complete the work necessary to support those outcomes.

RECOMMENDATION

Receive staff report and direct questions to staff.

Receive public comment.

Conduct Council discussion on proposed Fiscal Year 2022/2023 budget.

Direct staff to proceed with the budget as proposed or recommend changes.