



Town of Yountville

6550 Yount Street
Yountville, CA 94599

Staff Report

Agenda Item #: {{section.number}}D

Yountville Town Council Staff Report

DATE: April 6, 2021

TO: Mayor and Town Council

FROM: Steve Rogers, Town Manager

PREPARED BY: Julie Baldia, Human Resources Manager

SUBJECT:

Receive and file amendment to the NVTID-Yountville Annual Work Plan for Tourism Improvement District Assessment Fund 22 (1015).

DISCUSSION/BACKGROUND

On October 20, 2021, the annual NVTID-Yountville update was presented to the Town Council.

The Towns adopted FY 2020-21 budget includes an estimated revenue of \$218,750, and a transfer out of the 1% NVTID administration fee to the Town's General Fund of \$8,750. These amounts may increase or decrease depending on TOT revenue. The purpose and establishment of the fund was reviewed with the Town's auditor and this fund is classified as an Agency Fund; a fiduciary fund held in a custodial capacity.

The NVTID- Yountville Board, met on February 9, 2021, and unanimously voted to amend their expenditure plan to add an additional \$50,000 funding to the Yountville Chamber for post COVID-19 tourism promotion.

The NVTID – Yountville had originally adopted an expenditure plan of \$268,000. The new, amended expenditure plan is now \$310,550, which leaves a new estimated unassigned fund balance \$223,000.

ENVIRONMENTAL REVIEW

Not Applicable

FISCAL IMPACT

Is there a Fiscal Impact? Yes

Is it Currently Budgeted? Yes

Where is it Budgeted? Fund 22 (1015)

Is it Mandatory or Discretionary? Mandatory

Is there a Staff Resource Impact? Nominal

STRATEGIC PLAN GOAL

Is item Identified in Strategic Plan? Indirectly

If yes, Identify Strategic Goal and Objective. **Exceptional Town Services and Staff:** The Town supports its talented staff who deliver high quality municipal programs and services while maintaining public infrastructure for the benefit of the community. **Responsible Fiscal Policy:** The Town maintains its fiscal health through policies designed to maximize economic opportunities, manage expenses, and ensure prudent reserves.

Briefly Explain Relationship to Strategic Plan Goal and Objective. NVTID-Yountville amended their expenditure plan to add an additional \$50,000 funding to the Yountville Chamber for post COVID-19 tourism promotion which will support efforts to maximize economic opportunities for local businesses.

RECOMMENDATION

Receive and file amendment to the NVTID-Yountville Annual Work Plan for Tourism Improvement District Assessment Fund 22 (1015).