



Town of Yountville

6550 Yount Street
Yountville, CA 94599

Staff Report

Agenda Item #: {{section.number}}A

Yountville Town Council Staff Report

DATE: June 6, 2023

TO: Mayor and Town Council

FROM: Kyle Batista, Financial Analyst

PREPARED BY: Kyle Batista, Financial Analyst

SUBJECT:

OpenGov Online Budget Book Demonstration.

DISCUSSION/BACKGROUND

The Town is now in its third year of producing an Online Budget Book using OpenGov Inc. Budgeting and Planning software.

OpenGov software is a powerful tool that continues to help the Town:

- Streamline the budgeting process,
- Create an online budget book, which is becoming industry standard and highly encouraged by the Government Finance Officers Association (GFOA),
- Promote transparency giving Town residents easy online access to real-time financial data to help them better understand the story of how revenues are generated and how they are used to provide services and complete projects,
- Create visual, customized Dashboards for staff and Town Council that deliver real-time financial information by simply logging into the portal, and
- Support the finance department when performing financial analysis and reports.

The purpose of this staff informational report and presentation is to demonstrate how Town Council, Town residents, and all other users can access and interact with the Town's upcoming Fiscal Year 2023/2024 Online Budget Book.

Finance Staff believes that the use of OpenGov is in-line with the Town's Strategic Plan as it will promote public engagement, transparency between the Town and its residents, and help ensure fiscal responsibility.

ENVIRONMENTAL REVIEW

Exempt per California Environmental Act (CEQA) Guideline, Section 15061(b)(3)

FISCAL IMPACT

Is there a Fiscal Impact? No

Is it Currently Budgeted? N/A

Where is it Budgeted? N/A

Is it Mandatory or Discretionary? Discretionary

Is there a Staff Resource Impact? Yes

STRATEGIC PLAN GOAL

Is item Identified in Strategic Plan? Yes

If yes, Identify Strategic Goal and Objective. **Responsible Fiscal Policy:** The Town maintains its fiscal health through policies designed to maximize economic opportunities, manage expenses, and ensure prudent reserves. **Visionary Leadership:** The Town's leadership maintains an open-minded, forward-thinking decision-making process. We value engagement and participation from all members of the community as we work together to create policies and plan for the future.

Briefly Explain Relationship to Strategic Plan Goal and Objective. Responsible Fiscal Policy: The Town maintains its fiscal health through policies designed to maximize economic opportunities, manage expenses, and ensure prudent reserves. Visionary Leadership: The Town's leadership maintains an open-minded, forward-thinking decision-making process. We value engagement and participation from all members of the community as we work together to create policies and plan for the future.

RECOMMENDATION

Receive and File.