



Town of Yountville

6550 Yount Street
Yountville, CA 94599

Staff Report

Agenda Item #: {{section.number}}B

Yountville Town Council Staff Report

DATE: November 19, 2024
TO: Mayor and Town Council
FROM: Celia King, Administrative Service Director
PREPARED BY: Kyle Batista, Financial Analyst

RECOMMENDATION

Receive and File October 2024 Monthly Financial Report.

DISCUSSION/BACKGROUND

The monthly financial reports are presented to provide a summary overview of revenues and expenses of the Town's major funds: General Fund, Capital Projects Fund, Water and Wastewater Enterprise Funds.

See below for the October 2024 financial report.

October 2024 – 33% of the Fiscal Year

TOT collections included in the October 2024 monthly financial report are applicable to July through September 2024 TOT. Sales tax receipts lag 2½ - 3 months behind the actual collection period. Property taxes are generally not received until December or January, after the first installment has been collected by Napa County.

General Fund department expenditures that appear to be higher than the percent of budget to date are because of payments that are due at the beginning of the fiscal year, such as a portion of the Chamber of Commerce contract, premiums for Liability, Worker's Compensation and Property Insurance, and expenditures related to the Parks & Recreation Summer Camp Program. These expenditure accounts are expected to level out throughout the year.

The expected \$2,000,000 Federal Grant revenue budgeted in Fund 63 Wastewater Capital Joint Treatment Capital Fund is applicable to the USDA low interest loan that the Town is pursuing for the Joint Treatment Plant Modifications project.

ENVIRONMENTAL REVIEW

Exempt per California Environmental Act (CEQA) Guideline, Section 15061(b)(3)

FISCAL IMPACT

Is there a Fiscal Impact? Yes

Is it Currently Budgeted? Yes

Where is it Budgeted? Various departments.

Is it Mandatory or Discretionary? Discretionary

Is there a Staff Resource Impact? Nominal

STRATEGIC PLAN GOAL

Is item Identified in Strategic Plan? Yes

If yes, Identify Strategic Goal and Objective. **Responsible Fiscal Policy:** The Town maintains its fiscal health through policies designed to maximize economic opportunities, manage expenses, and ensure prudent reserves.

Briefly Explain Relationship to Strategic Plan Goal and Objective. Monthly budget and actual revenue and expense reports provide timely information and financial transparency. Timely financial information can help control costs by guiding policy and spending decisions.

TOWN OF YOUNTVILLE
MONTHLY FINANCIAL REPORT
October 31, 2024

General Fund Revenues

The following is a summary of General Fund revenue by major category as of October 31, 2024.
October is 33.3% of the Fiscal Year:

Revenues:	Budget*	Actual	Variance	% of Budget	Note
Property Taxes	2,679,300	200,826	(2,478,474)	7.5%	Note 1
Sales Taxes	1,737,000	254,939	(1,482,061)	14.7%	Note 2
Other Taxes	175,000	-	(175,000)	0.0%	
Transient Occupancy Tax	8,785,600	2,613,642	(6,171,959)	29.7%	Note 3
Investment Earnings	55,000	20,681	(34,319)	37.6%	
Licenses & Permits	159,775	55,880	(103,895)	35.0%	
Fines & Forfeitures	4,250	63	(4,187)	1.5%	
Rents & Concessions	363,216	94,897	(268,319)	26.1%	
Intergovernmental	236,600	102,475	(134,125)	43.3%	
Parks & Recreation Fees	377,995	115,984	(262,011)	30.7%	
Charges for Services	182,100	57,003	(125,097)	31.3%	
Impact Fees	-	-	-	0.0%	
Miscellaneous	143,920	18,093	(125,827)	12.6%	
Other Sources	-	-	-	0.0%	
Total	14,899,756	3,534,483	(11,365,273)	23.7%	

Transfers:	Budget	Actual	Variance	% of Budget	Note
Tourist Imp. Dist. (Fund 22)	14,643	4,451	(10,192)	30.4%	
Total	14,643	4,451	(10,192)	30.4%	

Note 1: The Town received its first installment of property taxes in January. The second large installment is expected to be received in April or May.

Note 2: Sales tax receipts lag 2 ½ - 3 months behind the actual collection period.

Note 3: TOT is due one month after the collection period and received within 30 days after the collection period.

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General Fund Expenditures

The following is a summary of General Fund Expenditures by major category as of October 31, 2024:
October is 33.3% of the Fiscal Year:

Expenditures		Budget*	Actual	Variance	% of Budget
Town Council/Mayor	1001	245,688	36,111	(209,577)	14.7%
Non-Departmental	1010	298,000	46,114	(251,886)	15.5%
Town Manager	1101	452,567	180,572	(271,995)	39.9%
Community Promotion	1015	511,055	191,140	(319,915)	37.4%
Finance	1102	1,017,028	296,821	(720,207)	29.2%
Risk Management	1103	80,850	10,618	(70,232)	13.1%
Town Attorney	1105	301,000	53,965	(247,035)	17.9%
Town Clerk	1110	821,838	188,008	(633,830)	22.9%
Planning & Building	2115	1,358,103	391,088	(967,015)	28.8%
Law Enforcement Services	3200	1,375,052	458,184	(916,868)	33.3%
Fire & Emergency Services	3201	1,473,976	-	(1,473,976)	0.0% Note 2
PW Admin. & Engineering	4301	906,458	293,171	(613,287)	32.3%
PW Street Maintenance	4305	466,119	142,445	(323,674)	30.6%
PW Park Maintenance	4320	984,190	296,321	(687,869)	30.1%
PW Government Bldgs.	4325	767,025	354,436	(412,589)	46.2%
Parks & Rec Admin & Services	5405	709,604	233,619	(475,985)	32.9%
Parks & Rec Camp Programs	5406	244,908	135,071	(109,837)	55.2%
Community Center	5408	386,081	114,689	(271,392)	29.7%
Parks & Rec Leisure Prog.	5410	369,438	77,931	(291,507)	21.1%
Parks & Rec Sports Prog.	5412	59,120	17,748	(41,372)	30.0%
Parks & Rec Community Events	5413	233,195	79,505	(153,690)	34.1%
Yountville Arts	5415	178,120	22,286	(155,834)	12.5%
Total Expenditures		13,239,415	3,619,845	(9,619,570)	27.3%
Transfers Out:					
Public Arts Fund	7923	25,000	-	25,000	0.0%
Capital Projects Fund	7950	625,000	625,000	-	100.0%
Facility Replacement Fund	7981	50,000	50,000	-	100.0%
Fleet/Equip Replacement Fund	7982	100,000	100,000	-	100.0%
Housing Opportunity Fund	7970	76,100	-	76,100	0.0%
Water Subsidy	7961	6,000	-	6,000	0.0%
Wastewater Subsidy	7962	6,000	-	6,000	0.0%
2017 Lease Rev. Debt Service	7954	540,000	540,000	-	100.0%
2020 Lease Fin. Debt Service	7955	315,000	315,000	-	100.0%
Total Transfers Out:		1,743,100	1,630,000	113,100	93.5%

Note 1: Allocations of information technology are made to each department so no expenses are shown for program.

Note 2: Payments for Fire & Emergency Services are typically made bi-annually, in January and June.

* Budget includes amounts for prior year purchase order rollover and reflects all Fiscal Year 2024/2025 budget adjustments

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CAPITAL PROJECTS

Expenditures		Budget *	Actual	Variance	% of Budget
Shade Structure for Community Center/Hall	CF-0022	158,000	34,649	123,351	21.9%
Community Center/Hall HVAC Analysis	CF-0033	33,000	7,849	25,151	23.8%
Replace Community Center/Hall & Post Office Gutters	CF-0035	28,700	28,700	-	100.0%
Town Hall Landscaping and Access	CF-0043	60,484	-	60,484	0.0%
Replace Basketball Hoops at Community Gym	CF-0045	50,000	-	50,000	0.0%
Yountville Commons	CF-0046	1,146,267	309,967	836,300	27.0%
Community Center Gym Floor Maintenance Coating	CF-0047	55,000	13,300	41,700	24.2%
Town Gall Generator Annex	CF-0086	20,000	-	20,000	0.0%
Town Facilities Backflow Maintenance and Repair Program	CF-2025	35,000	-	35,000	0.0%
Forrester Park/3 Weirs Park ADA Improvement	CP-0018	14,450	-	14,450	0.0%
Installation of EV Charging Stations and Fleet	CP-0028	67,040	58,723	8,317	87.6%
LATA Broadband Development Feasibility Study	CP-0029	73,693	4,550	69,143	6.2%
Replacement Dump Truck	CP-0032	148,507	99,952	48,555	67.3%
Energy Resiliency Plan	CP-0033	20,000	-	20,000	0.0%
ADA Accessibility Improvements Program	CP-2025	128,000	-	128,000	0.0%
Town Wide Drainage and Erosion Program	DF-2025	21,500	-	21,500	0.0%
Hydroflush Weirs and Floodwall Operation Program	DF-3025	60,000	58,506	1,494	97.5%
Paving Projects - Plan, Specs, and Engineering	GT-3025	96,196	7,822	88,374	8.1%
Yville Commons (Measure S)	MS-0046	237,677	44,808	192,869	18.9%
Annual Street Maintenance & Paving Program	MT-3025	550,000	-	550,000	0.0%
Vineyard Park Enhancement Project	PK-0032	150,000	-	150,000	0.0%
Shade Structure North Park	PK-0033	137,520	65,500	72,020	47.6%
Replace Forrester Park play surface	PK-0036	10,000	-	10,000	0.0%
Replace Play Surface at Yountville Community Park	PK-0037	3,691	3,691	-	100.0%
Veterans Park Bathroom Awning	PK-0038	4,174	4,142	33	99.2%
Big Belly Receptacles	PK-0039	10,000	-	10,000	0.0%
Curb, Gutter, and Sidewalk Replacement	SB-6025	68,000	-	68,000	0.0%
Surveys and Monuments	ST-0004	19,500	-	19,500	0.0%
Washington Street Parking Lot Beautification	ST-0027	300,000	-	300,000	0.0%
Utility Undergrounding Engineering & Design	ST-0029	45,000	-	45,000	0.0%
Replace Bucket Truck	ST-0030	116,800	115,000	1,800	98.5%
Replace Forrester Park play surface	ST-0035	50,000	5,909	44,092	11.8%
Traffic Calming Program	ST-4025	19,500	-	19,500	0.0%
Total		3,937,700	863,068	3,074,632	21.9%

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CAPITAL PROJECTS (continued)

Expenditures - Water & Wastewater		Budget *	Actual	Variance	% of Budget
Upgrade Well SCADA System	WA-0018	5,737	-	5,737	0.0%
Water System Inter Tie Projects	WA-0020	158,045	19,415	138,630	12.3%
Replacement Utility Truck	WA-0023	100,000	89,084	10,916	89.1%
Municipal Well #1 VFD Rehab	WA-0025	46,910	19,112	27,798	40.7%
Active Chlorine Monitoring Equipment at Well	WA-0026	25,000	3,715	21,285	14.9%
Lateral Lead Testing and Assessment	WA-0027	250,000	98,300	151,700	39.3%
Chlorine Residual Monitoring PRV's Finnell and TH	WA-0028	50,000	-	50,000	0.0%
Water Meter Replacement Program	WA-2025	33,500	-	33,500	0.0%
Main and Service Lateral Replacement Program	WA-3025	45,000	-	45,000	0.0%
Hydrant & Main Flushing with No-Des	WA-4025	60,000	-	60,000	0.0%
Hydrant Repair Replacement	WA-5025	35,000	-	35,000	0.0%
SCADA Maintenance	WA-6025	15,000	-	15,000	0.0%
WWRF Office Modernization	WW-0011	1,960,000	-	1,960,000	0.0%
Rebuild Sludge Heater & Add Sludge Mixing System	WW-0019	150,000	-	150,000	0.0%
Design & Construct Headworks Improvements	WW-0027	50,000	-	50,000	0.0%
Sludge Handling/Drying/Disposal Improvements	WW-0028	50,000	-	50,000	0.0%
WWRF Component Assessment & Repair Plan	WW-0034	400,000	-	400,000	0.0%
Pond Site Fencing, Grading & Drainage Improvements	WW-0038	110,000	-	110,000	0.0%
Compliance Analyzers for SCADA System	WW-0039	45,000	-	45,000	0.0%
New Vactor Truck	WW-0041	397,369	-	397,369	0.0%
Recycled Water Transmission Main Repair	WW-0042	1,927,892	120,731	1,807,160	6.3%
Flare System Installation	WW-0043	160,000	-	160,000	0.0%
Inflow & Infiltration Reduction Program	WW-2025	146,541	-	146,541	0.0%
Sewer Main Replacement and Repair Program	WW-3025	97,500	-	97,500	0.0%
Plant Equipment Replacement Program	WW-4025	103,137	963	102,175	0.9%
Town Pump Station Equipment Replacement Program	WW-5025	90,000	8,800	81,200	9.8%
SCADA Controls	WW-6025	15,000	6,026	8,974	40.2%
SCADA Improvements	WW-7025	45,000	-	45,000	0.0%
SCADA Control Maintenance Pump Station	WW-8025	15,000	-	15,000	0.0%
Total		6,586,630	366,146	6,220,484	5.6%

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WATER CAPITAL IMPROVEMENT FUND (60)	Budget	Actual	Variance	% of Budget
Revenues - System Replacement Fees	156,600	51,802	(104,798)	33.1%
Interest Income	4,500	4,822	322	107.1%
Transfers from General Fund (01)	125,000	-	(125,000)	0.0%
Transfers from Util Ent Proj Fund (06)	250,000	-	(250,000)	0.0%
Total Revenues	536,100	56,624	(479,476)	10.6%
Capital Improvement (60-4500)	922,191	229,626	(692,565)	24.9%
Total Expenses	922,191	229,626	(692,565)	24.9%
Net Operating Income/(Loss or use of Fund Balance)	(386,091)	(173,002)	213,089	
WATER OPERATING ENTERPRISE FUND (61)	Budget	Actual	Variance	% of Budget
Revenues - Utilities	1,878,450	764,527	(1,113,923)	40.7%
Interest Income	3,500	7,548	4,048	215.7%
Transfer-Water Subsidy (01)	6,000	-	(6,000)	0.0%
Total Revenues	1,887,950	772,075	(1,115,875)	40.9%
O & M Expenses (61-4505)	845,271	213,693	(631,578)	25.3%
Water Purchases (61-4507)	1,064,269	443,936	(620,333)	41.7%
Total Expenses	1,909,540	657,630	(1,251,910)	34.4%
Net Operating Income/(Loss or use of Fund Balance)	(21,590)	114,446	136,036	
WASTEWATER OPERATING ENTERPRISE FUND (62)	Budget	Actual	Variance	% of Budget
Revenues - Utilities	2,739,400	1,087,455	(1,651,945)	39.7%
Interest Income	7,500	9,567	2,067	127.6%
Transfer-Wastewater Subsidy (01)	6,000	-	(6,000)	0.0%
Total Revenues	2,752,900	1,097,022	(1,655,878)	39.8%
WW Collection (62-4510)	529,649	134,886	(394,763)	25.5%
WW Treatment (62-4515)	2,064,387	512,207	(1,552,179)	24.8%
Transfer to Capital (63/64)	325,000	-	(325,000)	0.0%
Total Expenses	2,919,035	647,093	(2,271,942)	22.2%
Net Operating Income/(Loss or use of Fund Balance)	(166,135)	449,928	616,063	

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JOINT TREATMENT CAPITAL FUND (63)	Budget	Actual	Variance	% of Budget
Federal Grant	2,000,000	-	(2,000,000)	0.0%
Miscellaneous Revenue	1,750,000	-	(1,750,000)	0.0%
System Replacement Fees	253,800	83,714	(170,086)	33.0%
Revenues Capital Recovery Vets	282,500	50,000	(232,500)	17.7%
Interest Income	20,000	52,276	32,276	261.4%
Transfer from Wastewater Operating (62)	75,000	-	(75,000)	0.0%
Total Revenues	4,381,300	185,990	(4,195,310)	4.2%
WW Joint Treatment Plant (63-4518)	5,450,690	292,381	(5,158,309)	5.4%
Total Expenses	5,450,690	292,381	(5,158,309)	5.4%
Net Operating Income/(Loss or use of Fund Balance)	(1,069,390)	(106,391)	962,999	
WASTEWATER UTILITY CAPITAL FUND (64)	Budget	Actual	Variance	% of Budget
Transfer from WW Operating (62)	125,000	-	(125,000)	0.0%
Interest Income	5,000	6,988	1,988	139.8%
Total Revenues	130,000	6,988	(123,012)	5.4%
WW Capital Improvement (64-4519)	818,410	8,800	(809,610)	1.1%
Transfer to Debt Service (55)	30,088	-	(30,088)	0.0%
Total Expenses	848,498	8,800	(839,698)	1.0%
Net Operating Income/(Loss or use of Fund Balance)	(718,498)	(1,812)	716,685	