



Town of Yountville

6550 Yount Street
Yountville, CA 94599

Staff Report

Agenda Item #: {{section.number}}B

Yountville Town Council Staff Report

DATE: December 5, 2023
TO: Mayor and Town Council
FROM: Celia King, Administrative Services Director
PREPARED BY: Celia King, Administrative Services Director

RECOMMENDATION

Presentation by Shayne Kavanagh of the Government Finance Officers Association (GFOA) regarding the Town of Yountville Risk-Based Analysis of General Fund Reserves.

DISCUSSION/BACKGROUND

The intent of the Risk-Based Reserve Analysis is to provide information that will assist the Town Council in future decisions about what level of reserves is appropriate for the Town.

Mr. Kavanagh and staff will answer questions of the report and presentation, and hope to gain feedback from the Town Council that will help craft any proposed revisions to current reserve policies.

The Risk-Based Analysis report is included as an attachment to this staff report.

ENVIRONMENTAL REVIEW

Not Applicable

FISCAL IMPACT

Is there a Fiscal Impact? No
Is it Currently Budgeted? N/A
Where is it Budgeted? N/A
Is it Mandatory or Discretionary? Discretionary
Is there a Staff Resource Impact? Nominal

STRATEGIC PLAN GOAL

Is item Identified in Strategic Plan? Yes

If yes, Identify Strategic Goal and Objective. **Responsible Fiscal Policy:** The Town maintains its fiscal health through policies designed to maximize economic opportunities, manage expenses, and ensure prudent reserves.

Briefly Explain Relationship to Strategic Plan Goal and Objective. Reviewing reserve amounts and reserve policies to assist the Town Council in future decision making demonstrates responsible fiscal management.