

Yountville Arts Commission
Monthly Financial Statements
As of **December 31, 2023**

Yountville Arts Program (01-5415)

FY 23/24 Art Activity	Adopted Budget	Actuals	Difference
Arts Donations/Misc Revenue (01-5415-3804)*	\$ 61,500.00	\$ 4,654.20	\$ (56,845.80)
Arts Program Expenses - All 01-5415 Expense Accounts (excluding Art Sales Commission Expense Account which is shown below)	\$ 61,500.00	\$ 19,955.80	\$ (41,544.20)
Town-Council Approved Subsidy**	\$ 53,073.84		\$ (53,073.84)
Revenue Over Expenditures (Expenditures over Revenue) @ 12/31/23		(15,301.60)	
Art Sales Revenue (01-5415-3807)*	\$ -	\$ 16,550.00	\$ 16,550.00
Art Sales Commissions Expense (01-5415-4996)	\$ -	\$ 12,800.00	\$ 12,800.00
Revenue Over Expenditures (Expenditures over Revenue) @ 12/31/23***		3,750.00	

*Art program and art sales are separated for proper tracking and accounting purposes.

**Art program expenditures are subsidized by the Town of Yountville General Fund per Town Council approval.

***Excess art sales revenue is transferred to the Town of Yountville Community Foundation at fiscal year end.

Public Art Program Fee Fund (Restricted) (23-5414)

FY 23/24 Public Art Program Fee Activity	Adopted Budget	Actuals	Difference
Estimated Beginning Fund Balance (July 1, 2023)		22,799.59	
REVENUE (23-5414)	\$ 5,400.00	\$ 14,183.44	\$ (8,783.44)
EXPENSES (23-5414)	\$ 26,983.00	\$ 26,280.34	\$ 702.66
Estimated Ending Fund Balance Fund 23 @ 12/31/23		<u>\$ 10,702.69</u>	