



Staff Report

Agenda Item #: {{section.number}}F

Yountville Town Council Staff Report

DATE: November 5, 2024

TO: Mayor and Town Council

FROM: John Ferons, Public Works Director

PREPARED BY: Rosalba Ramirez, Deputy Public Works Director

RECOMMENDATION

Adopt Resolution Number 24-4317 Authorizing a Budget Adjustment from Fund 25 Measure T Fund Balance to Capital Improvement Project MT-3025 in the amount of \$91,000 for Measure T Fiscal Year 2024 Street Rehabilitation at Solano Avenue.

DISCUSSION/BACKGROUND

At the May 21, 2024 Town Council meeting, Council approved a CIP budget that included \$550,000 for the MT-3025 construction project funded by Fund 25 Measure T Fund Balance of \$995,012. At the time of the CIP budget process, the project budget was estimated based on the annual allocation the Town of Yountville receives as part of the Measure T sales tax.

The MT-3025 annual paving project was publicly bid and awarded by Town Council at their September 17, 2024 meeting to Argonaut Constructors with the low bid of \$610,409.15 leaving a gap of \$60,409.15. The requested budget adjustment will move \$91,000 to the current project budget to cover the base cost of the work and include a 5% contingency to allow for unforeseen conditions or circumstances that may arise during the construction process. After this requested project budget adjustment, the expected Fund 25 ending fund balance as of June 30, 2025, would be \$354,012.

The budget adjustment is as follows:

Current MT-3025 Budget	\$550,000
Fund 25 Allocation	\$ 91,000
Adjusted MT-3025 Amount	\$641,000
Remaining Fund 25 Balance	\$354,012

Staff respectfully requests the Town Council authorize a budget adjustment from Fund 25 Measure T Fund Balance to Capital Improvement Project MT-3025 in the amount of \$91,000.

ENVIRONMENTAL REVIEW

Categorically Exempt per California Environmental Quality Act (CEQA) Guideline; Class 2, Replacement or Reconstruction

FISCAL IMPACT

Is there a Fiscal Impact? Yes

Is it Currently Budgeted? Yes

Where is it Budgeted? Fund 25, MT 3025

Is it Mandatory or Discretionary? Discretionary

Is there a Staff Resource Impact? Nominal

STRATEGIC PLAN GOAL

Is item Identified in Strategic Plan? Yes

If yes, Identify Strategic Goal and Objective. **Quality of Life:** The Town enhances the livability of Yountville by providing well-maintained public facilities, parks, trails, and quality programs and events. **Responsible Fiscal Policy:** The Town maintains its fiscal health through policies designed to maximize economic opportunities, manage expenses, and ensure prudent reserves.

Briefly Explain Relationship to Strategic Plan Goal and Objective. Paving the Town's street with Measure T Funds is fiscally responsible, maximizing economic opportunities for other non-restricted funds and maintaining the street network in Town enhances the livability of Yountville with well-maintained public streets.

ATTACHMENTS

1. Resolution No. 24-4317