

Town of Yountville

Resolution Number 24-4325

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF YOUNTVILLE RECEIVING THE YEAR END FINANCIAL REPORT FOR FISCAL YEAR 2023/2024 AND APPROVING BUDGET ADJUSTMENTS ASSIGNING THE AVAILABLE GENERAL FUND UNASSIGNED FUND BALANCE IN THE FISCAL YEAR 2024/2025 BUDGET.

Recitals

- A. The Fiscal Year End Report for Fiscal Year 2023/2024 was presented to the Town council on December 3, 2024, reporting an unassigned General Fund Balance of \$2,977,948.
- B. The Town Council has the authority to allocate any unassigned fund balance to projects, programs or address any unfunded needs.
- C. Staff provided suggestions as to how the Town Council could reallocate the available General Fund Unassigned Fund Balance.

Now therefore, the Town Council of the Town of Yountville does resolve as follows:

- 1. Transfer \$1,450,000 into General Fund Reserve Fund 07 to increase the contingency reserves.
- 2. Transfer \$1,000,000 into Capital Projects Fund 50 and assign to Yountville Commons Project CF-0046.
- 3. Transfer \$200,000 into Capital Projects Fund 50 to establish the new Washington Street Corridor project and budget.
- 4. Transfer \$100,000 into Capital Projects Fund 50 and assign to Energy Resiliency Plan Project CP-0033.
- 5. Transfer \$100,000 into Capital Projects Fund 50 and assign to Community Center Enhancements Project CF-0022.
- 6. Transfer \$100,000 into Capital Projects Fund 50 and assign to Mobility Plan Project ST-0035.
- 7. Leave the remaining \$27,948 in General Fund Unassigned Fund Balance.
- 8. The Resolution is hereby adopted and becomes effective and in full force immediately upon adoption.

PASSED AND ADOPTED at a regular meeting of the Town Council of the Town of Yountville, State of California, held on this 3rd day of December 2024, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Margie Mohler, Mayor

ATTEST:

Hilary Gaede, Communications Director/ Town Clerk