

Town of Yountville
Resolution Number 24-4317

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF YOUNTVILLE AUTHORIZING A BUDGET ADJUSTMENT FROM FUND 25 MEASURE T FUND BALANCE TO CAPITAL IMPROVEMENT PROJECT MT-3025 IN THE AMOUNT OF \$91,000 FOR MEASURE T FISCAL YEAR 2024 STREET REHABILITATION AT SOLANO AVENUE.

Recitals

- A. At the May 21, 2024 Town Council meeting, Council approved a CIP budget that included \$550,000 for the MT-3025 construction project funded by Fund 25 Measure T Fund Balance of \$995,012.
- B. The MT-3025 annual paving project was publicly bid and awarded by Town Council at their September 17, 2024 meeting to Argonaut Constructors with the low bid of \$610,409.
- C. This budget adjustment from Fund 25 Measure T Fund Balance MT-3025 in the amount of \$91,000 cover the construction costs plus a 5% contingency to allow for unforeseen conditions or circumstances that may arise during the construction process.
- D. The remaining MT 3025 fund balance after this budget adjustment is \$354,012.
- E. This project is categorically exempt under Section 15302(c) Categorically Exempt per California Environmental Quality Act (CEQA) Guideline; Class 2, Replacement or Reconstruction.

Now therefore, the Town Council of the Town of Yountville does resolve as follows:

- 1. Authorize a budget adjustment from Fund 25 Measure T Fund Balance to MT-3025 in the amount of \$91,000.
- 2. The Resolution is hereby adopted and becomes effective and in full force immediately upon adoption.

PASSED AND ADOPTED at a regular meeting of the Town Council of the Town of Yountville, State of California, held on this 5th day of November 2024 by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

Margie Mohler, Mayor

ATTEST:

Hilary Gaede, Communications Director/ Town Clerk